



National Electrification Administration

Corporate Fund

Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	737,592.50	
Petty Cash Fund	104	49,953.88	
Cash in Bank - Local Currency, Current Account	111	2,016,338,743.98	
Cash in Bank - Local Currency, Savings Account	112	971,725,363.30	
Cash in Bank - Foreign Currency, Savings Account	116	848,016.98	
Cash in Bank - Foreign Currency, Time Deposits	117	7,313,876.30	
Accounts Receivable	121	222,573,035.73	
Due from Officers and Employees	123	821,551.53	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,246,851,596.95	
Interest Receivable	129	18,991,833.00	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,111,084,606.25	
Receivables - Disallowances/Charges	146	1,114,521.01	
Advances to Officers and Employees	148	20,750.00	
Other Receivables	149	46,408,696.39	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,097,754.52	
Other Supplies Inventory	165	594,986.30	
Prepaid Insurance	178	319,470.37	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	3,319,468.70	
Guaranty Deposits	186	650,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	296,182,889.67	
Other Structures	215	92,550.00	
Office Equipment	221	2,471,111.26	
Furniture and Fixtures	222	12,799,726.29	
IT Equipment and Software	223	53,653,796.38	
Communication Equipment	229	10,764,459.47	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	39,208,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	18,938,730.52	
Allowance for Doubtful Accounts	301		521,302,054.34
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		189,892,435.78
Accumulated Depreciation - Other Structures	315		55,563.75
Accumulated Depreciation - Office Equipment	321		2,198,539.61
Accumulated Depreciation - Furniture and Fixtures	322		8,471,987.29
Accumulated Depreciation - IT Equipment	323		40,821,048.87
Accumulated Depreciation - Communication Equipment	329		8,086,562.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,600,160.40
Accumulated Depreciation - Other Machinery and Equipment	340		87,363.60
Accumulated Depreciation - Motor Vehicles	341		27,200,863.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		75,258,750.69
Due to Officers and Employees	403		126,350,276.37
Interest Payable	409		11,785.77
Due to BIR	412		4,466,633.84
Due to GSIS	413		4,377,451.25
Due to PAG-IBIG	414		281,619.33
Due to PHILHEALTH	415		262,254.39
Guaranty Deposits Payable	426		789,906.80
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		463,063,848.03
Other Deferred Credits	455		476,104,307.63



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Account Title	Account Code	Debit	Credit
Government Equity	501		5,148,021,585.58
Retained Earnings	510		11,627,781,067.95
Other Service Income	628		51,007,230.86
Subsidy Income from National Government	651		778,754,169.00
Interest Income	664		558,739,169.03
Miscellaneous Income	678		15,772,198.16
Prior Years' Adjustments	684	129,142,530.04	
Salaries and Wages - Regular	701	171,219,087.31	
Personnel Economic Relief Allowance (PERA)	711	7,229,689.29	
Representation Allowance (RA)	713	3,614,250.00	
Transportation Allowance (TA)	714	3,487,250.00	
Clothing/Uniform Allowance	715	1,858,000.00	
Productivity Incentive Allowance	717	42,837,109.16	
Other Bonuses and Allowances	719	40,000.00	
Honoraria	720	2,308,000.00	
Hazard Pay	721	1,284,000.00	
Longevity Pay	722	45,000.00	
Overtime and Night Pay	723	415,769.56	
Cash Gift	724	1,554,000.00	
Year End Bonus	725	15,094,271.10	
Life and Retirement Insurance Contributions	731	19,338,096.42	
PAG-IBIG Contributions	732	358,900.00	
PHILHEALTH Contributions	733	2,075,180.66	
ECC Contributions	734	347,200.00	
Terminal Leave Benefits	742	23,313,370.41	
Other Personnel Benefits	749	7,310,416.64	
Travelling Expenses - Local	751	14,188,731.12	
Training Expenses	753	7,327,472.98	
Office Supplies Expenses	755	2,847,925.17	
Gasoline, Oil and Lubricants Expenses	761	2,046,179.57	
Other Supplies Expenses	765	1,080,745.83	
Water Expenses	766	1,165,639.53	
Electricity Expenses	767	4,615,384.57	
Postage and Deliveries	771	422,278.92	
Telephone Expenses - Landline	772	2,244,003.59	
Telephone Expenses - Mobile	773	956,365.06	
Internet Expenses	774	1,152,931.38	
Membership Dues and Contributions to Organizations	778	44,000.00	
Advertising Expenses	780	93,032.00	
Printing and Binding Expenses	781	296,850.00	
Rent Expenses	782	308,378.12	
Representation Expenses	783	33,076.40	
Subscription Expenses	786	5,894,432.57	
Legal Services	791	40,500.00	
Auditing Services	792	12,372,518.90	
Consultancy Services	793	3,429,138.85	
General Services	795	7,662,550.37	
Janitorial Services	796	5,635,899.53	
Security Services	797	5,774,419.79	
Other Professional Services	799	8,086,904.16	
Repairs and Maintenance - Office Buildings	811	1,854,645.58	
Repairs and Maintenance - Furniture and Fixtures	822	531,950.00	
Repairs and Maintenance - IT Equipment and Software	823	1,751,286.54	
Repairs and Maintenance - Communication Equipment	829	580.00	
Repairs and Maintenance - Motor Vehicles	841	523,623.92	
Subsidy to NGOs/POs	876	1,401,795,529.53	
Miscellaneous Expenses	884	144,449.62	
Taxes, Duties and Licenses	891	2,492,758.46	
Fidelity Bond Premiums	892	583,602.75	
Insurance Expenses	893	1,417,655.70	



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Account Title	Account Code	Debit	Credit
Bad Debts Expense	901	4,659,701.40	
Depreciation - Office Buildings	911	9,209,247.36	
Depreciation - Other Structures	915	8,448.75	
Depreciation - Office Equipment	921	17,242.14	
Depreciation - Furniture and Fixtures	922	1,028,339.80	
Depreciation - IT Equipment	923	1,924,538.78	
Depreciation - Communication Equipment	929	690,257.64	
Depreciation - Technical and Scientific Equipment	936	352,999.20	
Depreciation - Other Machineries and Equipment	940	3,932.16	
Depreciation - Motor Vehicles	941	940,909.20	
Other Maintenance and Operating Expenses	969	2,179,482.35	
Bank Charges	971	19,699.99	
Interest Expenses	975	8,720,264.45	
TOTAL		20,135,022,017.72	20,135,022,017.72

Certified Correct :

MA. CHONA O. DELA CRUZ
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division